

**Summary of Approved Changes in Performance Plans of Senior Portfolio Manager and Portfolio Manager Impacted by the Inflation-Linked Asset Class**  
Second Quarter 2007-2008 Fiscal Year

Position	Change and Reason
Senior Portfolio Manager, Fixed Income	<p>Removal of Commodities measure from the <i>Other Managed Fixed Income Funds</i> factor as Commodities have been transferred to the Inflation-Linked Asset Class of the Asset Allocation/Risk Management Unit.</p> <p>Weight of the Total Lehman Aggregate Portfolio measure in the <i>Other Managed Fixed Income Funds</i> factor has been increased to reflect the removal of the Commodities measure.</p>
Portfolio Manager, Asset Allocation/Risk Management	<p>In support of the Manager's transfer to the Asset Allocation/Risk Management Unit:</p> <p>Addition of <i>Inflation-Linked Asset Class</i> factor.</p> <p>Deletion of <i>CalPERS Domestic Fixed Income (FI), Internal</i> factor.</p> <p>Weight of <i>Commodities vs. Index</i> factor increased and Commodities measure changed as portfolio has a greater significance to the Inflation-Linked Asset Class than it had to Fixed Income.</p>